

BEGA KWA BEGA
FUND ACCOUNT AND ACCOUNTABILITY STATEMENT
FOR THE YEAR ENDED 28TH FEBRUARY, 2017

ACCOUNTANT:

Quest Co.
Certified Public Accountant
P.O.Box 21286,
Kampala

Bega Kwa Bega
Funding Account and Accountability Statement
For the year ended 28th February 2017

ASSOCIATION INFORMATION:

DIRECTORS:

Margrate Muganwa
Faustine Misanvu
Joseph Kakoza
Mere Kisekka
Martina Boylan
Camilla Broadbent
Augustine Kato
Theresa Kyazze

PROJECT MANAGER

Conche McGarr

LOCAL PROJECT MANAGER

Ssagala David

BANKERS

Standard Chartered Bank (U) Limited
P.O. Box 7111
Kampala

REGISTERED OFFICE

Kisubi Mbiru Road
P.O. Box 5731, 28009
Kampala.

Tel: Mobile 0772 – 519570



Quest Co.
Certified Public Accountant

Plot 50 Motel Close,
Off Kakungulu Road
(near UNEB Offices), Ntinda
P.O.Box 21286, Kampala

**REPORT OF THE ACCOUNTANT
TO THE MEMBERS BEGA KWA BEGA ASSOCIATION**

We have examined the Fund Accountability Statement set out on page 4 to 6.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of examining the Fund account.

The fund accountability statement has been prepared on a cash basis to reflect the receipts and payments of the association for the period from 1st March, 2016 to 28th February, 2017.

Based on the above, the fund accountability statement has been prepared in accordance with the association's need to satisfy the requirements of its stakeholders. As a result the fund statement may not be suitable for another purpose.

The Fund Accountability Statement of the Association is in agreement with the books of accounts as at 28th February, 2017.

Quest Co.
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Certified Public Accountant
KAMPALA

Ref: JK/BB 015/17
.....2017



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Mission Statement.

The mission of Bega Kwa Bega is to improve the living standards of Childcare providers in targeted African villages especially the one and a half million (1.5 million) children orphaned by war, civil unrest and the AIDS epidemic in Uganda.

This is done through complementing the efforts of the traditional African family structure to meet the immediate needs of families caused by the extra children, extra labour, stretched resources, limited resources, limited space, inadequate water and sanitation facilities and the long term economic conditions which greatly impact village life concerned parties.

Bega Kwa Bega is organized and operated exclusively for charitable, education and developmental purposes. It is not a profit organization.

Objectives:

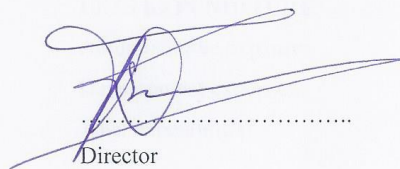
The objectives of the organization are as follows:

- a) To identify needs and resources through conducting and maintaining both needs and asset assessment.
- b) To plan and conduct projects, micro business development projects and training activities.
- c) To establish and maintain a good community network.
- d) To raise the education level of both children and children providers.
- e) To improve nutrition through better farming practices.
- f) To contribute to overall health information and improvement of medical equipment.
- g) To encourage best practices for teachers through modeling and providing instructional materials
- h) To provide instruction which supports entrepreneurs in developing micro enterprises, training business plans, marketing and market selections and in product development.
- i) To train care givers in base business development techniques and provide demonstrations.
- j) To assist care givers in successfully launching income generating projects and project management.
- k) To establish market outlets which sustains income generating projects and establish new villages markets and develop market opportunities.

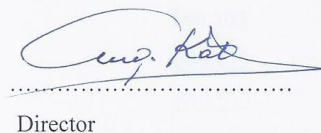


**Bega Kwa Bega
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	2017 Shs'000
Fund balance at 1 st March, 2016	71,777
Surplus	<u>15,239</u>
Fund balance at 28 th February, 2017	<u>87,016</u>
Cash balance at 28 th February, 2017	5,654
Bank balances at 28 th February, 2017	<u>81,362</u>
Total	<u>87,016</u>


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Director

Date... 24th 04-2017


.....
Director

Date... 24th 04-2017



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FUND ACCOUNTABILITY STATEMENT

	2017 Shs'000
INCOME	
Donations	261,635
Water & Nutrition for Health and Self-Sufficiency in Uganda	180,169
Play Center income	98,150
Farm income	<u>9,838</u>
Total income	<u>549,792</u>
LESS EXPENDITURE	
Administrative expenses	148,500
Development expenses	<u>386,053</u>
Total expenditure	<u>534,553</u>
Surplus for the year	<u>15,239</u>



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NOTES TO FUND ACCOUNTABILITY STATEMENT

	2017
	Shs'000
1. INCOME	
Donations	261,635
Water & Nutrition for Health and Self –Sufficiency in Uganda	180,169
Play Center income	98,150
Farm income	<u>9,838</u>
Total	<u>549,792</u>
Donations were received from various donors in the United Kingdom, United States of America and local donors.	
Farm proceeds relate to the income realized from sale of milk, pigs, goats and other farm produce during the year.	
2. ADMINISTRATIVE EXPENSES	
Bank charges	3,324
Salaries	123,881
Telephone, postage and internet	901
Stationery	897
Office expenses	4,908
Traveling and transport	<u>14,589</u>
	<u>148,500</u>
3. DEVELOPMENT COSTS	
Mobile clinic	50,794
Education	94,729
Bore hole construction / water springs	78,898
Income generating activities	17,270
Demo farm / Family demo gardens/ Nutrition training sessions	60,854
Play centers	<u>83,508</u>
Total development costs	<u>386,053</u>



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TABLE OF CONTENTS	PAGE
Association information	1
Accountant Report	2
Mission Statement	3
Fund Account	4
Fund Accountability Statement	5
Notes to Fund Accountability Statement	6

