

BEGA KWA BEGA
FUND ACCOUNT AND ACCOUNTABILITY STATEMENT FOR THE
YEAR ENDED 28TH FEBRUARY, 2015

ACCOUNTANT:

Quest Co.
Certified Public Accountant
P.O.Box 21286, Kampala

Bega Kwa Bega
Funding Account and Accountability Statement
For the year ended 28th February 2015

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Bega Kwa Bega
Funding Account and Accountability
Statement For the year ended 29th
February 2015

ASSOCIATION INFORMATION

DIRECTORS:

Margrate Muganwa
Faustine Misanvu
Joseph Kakoza
Mere Kisekka
Martina Boylan
Camilla Broadbent
Augustine Kato
Theresa Kyazze

PROJECTMANAGER Conche McGarr

LOCAL PROJECTMANAGER Ssagala David

BANKERS

Standard Chartered Bank (U) Limited
P.O. Box 7111
Kampala

REGISTERED OFFICE

Kisubi Mbiru Road P.O. Box 5731, 28009
Kampala.
Tel: Mobile 0772 – 519570

QUEST CO
CERTIFIED PUBLIC
ACCOUNTANT

Plot 50 Motel Close,
Off Kakungulu Road
(near UNEB Offices), Ntinda
P.O.Box 21286, Kampala

REPORT OF THE ACCOUNTANT
TO THE MEMBERS BEGA KWA BEGA ASSOCIATION

We have examined the Fund Accountability Statement set out on page 4 to 6.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of examining the Fund account.

The Fund Accountability Statement of the Association is in agreement with the books of accounts as at 28th February, 2015

.....
Certified Public Accountant KAMPALA



Ref: JK/BB 011/15

.....2015

Bega Kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February

Mission Statement.

The mission of Bega Kwa Bega is to improve the living standards of Childcare providers in targeted African villages especially the one and a half million (1.5 million) children orphaned by war, civil unrest and the AIDS epidemic in Uganda.

This is done through complementing the efforts of the traditional African family structure to meet the immediate needs of families caused by the extra children, extra labour, stretched resources, limited resources, limited space, inadequate water and sanitation facilities and the long term economic conditions which greatly impact village life concerned parties.

Bega Kwa Bega is organized and operated exclusively for charitable, education and developmental purposes. It is not a profit organization.

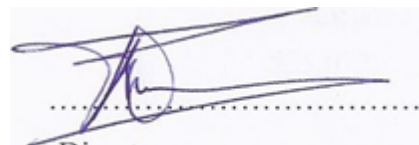
Objectives:

The objectives of the organization are as follows:

- a) To identify needs and resources through conducting and maintaining both needs and asset assessment.
- b) To plan and conduct projects, micro business development projects and training activities.
- c) To establish and maintain a good community network.
- d) To raise the education level of both children and children providers.
- e) To improve nutrition through better farming practices .
- f) To contribute to overall health information and improvement of medical equipment.
- g) To encourage best practices for teachers through modeling and providing instructional materials
- h) To provide instruction which supports entrepreneurs in developing micro enterprises, training business plans, marketing and market selections and in product development.
- i) To train care givers in base business development techniques and provide demonstrations.
- j) To assist care givers in successfully launching income generating projects and project management.
- k) To establish market outlets which sustains income generating projects and establish new villages markets and develop market opportunities.

Bega kwa Bega
Fundand Accountability Statement
For the year ended 28th February 2015

| | 2015 | |
|--|-----------------|----|
| | Shs'000 | |
| Fund balance at 1st March, 2014 | 100,260 | |
| Deficit | <u>(24,991)</u> | |
| Fund balance at 28th February, 2015 | <u>100,260</u> | .. |
| Cash balance at 28th February, 2015 | 2,156 | |
| Bank balance at 28 ^h February, 2015 | <u>73,112</u> | |
| Total | <u>75,268</u> | |



Director

Bega Kwa Bega
Fund Account and Accountability
Statement For the year ended
28th February 2015

FUND ACCOUNTABILITY
STATEMENT

| | 2015 |
|-------------------------|-----------------|
| | Shs'000 |
| INCOME | |
| Donations | 519,478 |
| Play Center income | 14,041 |
| Farm income | <u>16,562</u> |
| Total income | <u>550,081</u> |
| LESS EXPENDITURE | |
| Administrative expenses | 58,460 |
| Development expenses | <u>516,612</u> |
| Total expenditure | <u>575,072</u> |
| Deficit for the year | <u>(24,991)</u> |

For the year ended 28th February 2015

NOTES TO FUND ACCOUNTABILITY STATEMENT

| | 2015 Shs'000 |
|------------------|--------------------|
| 1. INCOME | |
| Donations | 519,478 |
| Play Center | 14,041 |
| income Farm | <u>16,562</u> |
| income | |
| Total | <u>550.08</u> 1 |

Donations were received from various donors in the United Kingdom, United States of America and local donors.

Farm proceeds relate to the income realized from sale of milk, pigs, goats and other farm produce during the year.

1. ADMINISTRATIVE EXPENSES

| | |
|---------------------------------|-------------------------|
| Bank charges | 529 |
| Salaries | 34,434 |
| Telephone, postage and internet | 1,643 |
| Stationery | 1,221 |
| Office expenses | 3,470 |
| Traveling and transport | <u>17,163</u> 58.460 |

3. DEVELOPMENT COSTS

| | |
|--|--------------------------------|
| Mobile clinic | 42,026 |
| Education | 66,038 |
| Water springs | 24,099 |
| Income generating activities | 280 |
| Demo farm / Family demo gardens/ Nutrition training sessions | 67,846 |
| Play center (construction costs and play equipment) | 313,345 |
| Help the needy | <u>2,978</u> <u>516,612</u> |



