

BEGA KWA BEGA
FUND ACCOUNT AND ACCOUNTABILITY STATEMENT
FOR THE YEAR ENDED 28TH FEBRUARY, 2014

ACCOUNTANT:

Quest Co.
Certified Public Accountant
P.O.Box 21286,
Kampala

Bega Kwa Bega
Funding Account and Accountability Statement
For the year ended 28th February 2014

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For the year ended 28th February 2014

ASSOCIATION INFORMATION:

DIRECTORS:

Faustine Misanvu
Margrate Muganwa
Tom Buluku
Margrate Kiwanuka
Martina Boylan
Comilla Broadbent
Augustine Kato

PROJECT MANAGER

Conche Mcgarr

LOCAL PROJECT MANAGER

Ssagala David

BANKERS

Standard Chartered Bank (U) Limited
P.O. Box 7111
Kampala

REGISTERED OFFICE

Kisubi Mbiru Road
P.O. Box 5731, 28009
Kampala.

Tel: Mobile 0772 – 519570



Quest Co.
Certified Public Accountant

Plot 50 Motel Close,
Off Kakungulu Road
(near UNEB Offices), Ntinda
P.O.Box 21286, Kampala

**REPORT OF THE ACCOUNTANT
TO THE MEMBERS BEGA KWA BEGA ASSOCIATION**

We have examined the Fund Accountability Statement set out on page 4 to 6.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of examining the Fund account.

The Fund Accountability Statement of the Association is in agreement with the books of accounts as at 28th February, 2014.

.....*Quest Co.*.....
Certified Public Accountant
KAMPALA

Ref: JK/BB 011/14

.....2014



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For the year ended 28th February 2013

Mission Statement.

The mission of Bega Kwa Bega is to improve the living standards of Childcare providers in targeted African villages especially the one and a half million (1.5 million) children orphaned by war, civil unrest and the AIDS epidemic in Uganda.

This is done through complementing the efforts of the traditional African family structure to meet the immediate needs of families caused by the extra children, extra labour, stretched resources, limited resources, limited space, inadequate water and sanitation facilities and the long term economic conditions which greatly impact village life concerned parties.

Bega Kwa Bega is organized and operated exclusively for charitable, education and developmental purposes. It is not a profit organization.

Objectives:

The objectives of the organization are as follows:

- a) To identify needs and resources through conducting and maintaining both needs and asset assessment.
- b) To plan and conduct projects, micro business development projects and training activities.
- c) To establish and maintain a good community network.
- d) To raise the education level of both children and children providers.
- e) To improve nutrition through better farming practices.
- f) To contribute to overall health information and improvement of medical equipment.
- g) To encourage best practices for teachers through modeling and providing instructional materials
- h) To provide instruction which supports entrepreneurs in developing micro enterprises, training business plans, marketing and market selections and in product development.
- i) To train care givers in base business development techniques and provide demonstrations.
- j) To assist care givers in successfully launching income generating projects and project management.
- k) To establish market outlets which sustains income generating projects and establish new villages markets and develop market opportunities.

**Bega Kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2014**

	2014
	Shs'000
Fund balance at 1 st March, 2013	30,281
Surplus	<u>69,979</u>
Fund balance at 28th February, 2014	<u>100,260</u>
Cash balance at 28 th February, 2014	3,898
Bank balance at 28 th February, 2014	<u>96,362</u>
Total	<u>100,260</u>


.....
Director

Date...16-04-2014


.....
Director

Date...16-04-2014



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For the year ended 28th February 2014

FUND ACCOUNTABILITY STATEMENT

	2014
	Shs'000
INCOME	
Donations	296,326
Farm income	<u>8,651</u>
Total income	<u>304,977</u>
LESS EXPENDITURE	
Administrative expenses	53,951
Development expenses	<u>181,047</u>
Total expenditure	<u>234,998</u>
Surplus for the year	<u>69,979</u>



**Bega Kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2014**

NOTES TO FUND ACCOUNTABILITY STATEMENT

	2014
	Shs'000
1. INCOME	
Donations	296,326
Farm income	<u>8,651</u>
Total	<u>304,977</u>
Donations were received from various donors in the United Kingdom, United States of America and local donors.	
Farm proceeds relate to the income realized from sale of milk, pigs, goats and other farm produce during the year.	
2. ADMINISTRATIVE EXPENSES	
Bank charges	262
Salaries	29,840
Telephone, postage and internet	1,870
Stationery	776
Office expenses	8,524
Traveling and transport	<u>12,679</u>
	<u>53,951</u>
3. DEVELOPMENT COSTS	
Mobile clinic	42,560
Education	63,916
Water springs	16,024
Income generating activities	943
Demonstration farm developments / training	46,221
Play centers	8,234
Help the needy	<u>3,149</u>
	<u>181,047</u>



