

BEGA KWA BEGA

FUND ACCOUNT AND ACCOUNTABILITY STATEMENT

FOR THE YEAR ENDED 29th FEBRUARY, 2012

Bega Kwa Bega
Funding Account and Accountability Statement
For the year ended 29th February 2012

TABLE OF CONTENTS	PAGE
Association information	1
Accountant report	2
Mission Statement	3
Find account	4
Fund accountability statement	5
Notes to Fund accountability statement	6

Bega kwa Bega
Fund Account and Accountability Statement
For the year ended 29thth February 2012

ASSOCIATION INFORMTION

DIRECTORS

Faustine Misanvu
Mary Nanono
Margrate Muganwa
Tom Buluku
Margrate Kiwanuka
Martina Boylan
Augustine Katto

PROJECT MANAGER

Conche McGarr

LOCAL PROJECT MANAGER

Ssagala David

BANKERS

Standard Chartered Bank (U) Limited
P.O. Box 7111
Kampala

REGISTERED OFFICE

Kisubi Mbiru Road
P.O. Box 5731, 2809
Kampala

Tel: Mobile 077-519570

Quest Co.
Certified Public Accountants

**REPORT OF THE ACCOUNTANT
TO THE MEMBERS OF BEGA KWA BEGA ASSOCIATION**

We have examined the Fund accountability statement set out on page 4 to 6.

We obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of examining the fund account.

The fund accountability statements of the Association are in agreement with the book of accounts as at 29th February, 2012.

Quest Co.

Certified Public Accountant
KAMPALA

Ref: JK/BB
12-6-2012

Tel: 041-570599 Fax: 031-271897

Bega kwa Bega

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For the year ended 29th February, 2012

Mission Statement

The mission of Bega kwa Bega is to improve the living standards of Childcare providers in targeted African villages especially the one and a half million (1.5 million) children orphaned by war, civil unrest and the AIDS epidemic in Uganda.

This is done through complementing the efforts of the traditional African family structure to meet the immediate needs of families caused by the extra children, extra labour, stretched resources, limited resources, limited space, inadequate water and sanitation facilities and the long term economic conditions which greatly impact village life concerned parties.

Bega kwa Bega is organized and operated exclusively for charitable, education and developmental purposes. It is a not profit organization .

Objectives:

The objectives of the organisation are as follows:

- To identify needs and resources through conducting and maintaining both needs and assessments .
- To plan and conduct projects, micro business development projects and training activities
- To establish and maintain a good community network.
- To raise the education level of both children and childcare providers.
- To improve nutrition through better farming practices.
- To contribute to overall health information and improvement of medical equipment.
- To encourage best practices for teachers through modeling and providing instructional materials.
- To provide instruction which supports entrepreneurs in developing micro enterprises, training business plans, marketing and market selections and in product development.
- To train care givers in base business development techniques and provide demonstrations
- To assist care givers in successfully launching income generating projects and project management
- To establish market outlets which sustain income generating projects and establish new village markets and develop market opportunities.

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	2012
	Amount Shs '000
Fund balance b/f 1 st March 2011	43,060
Suplus	(<u>19,387</u>)
Fund balance 29 th February 2012	<u>23,673</u>
Cash balance at 29 th February 2012	3,206
Bank balance 29 th February 2008	29,457
Total	<u>23,673</u>


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Directors

12/6/2012

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For the year ended 29th February 2012

FUND ACCOUNTABILITY STATEMENT

	2012 Shs ,000
INCOME	
Donations	208,350
Farm Income	<u>2,946</u>
Total Income	<u>211,296</u>
LESS EXPENDITURE	
Administrative expenses	42,177
Development expenses	<u>188,506</u>
Total Expenditure	<u>230,434</u>
Deficit for the year	(<u>19,387</u>)

NOTES TO FUND ACCOUNTABILITY STATEMENT

2012
Shs '000

1. INCOME

Donations	208,350
Farm Income	<u>2,946</u>
Total	<u>211,296</u>

Donations were received from various donors in the UK, in the States and BkB,s Demo Farm.

2. ADMINISTRATIVE EXPENSES

Bank Charges	223
Salaries	22,390
Telephone postage & Internet	1,746
Stationary	1,005
Office expenses	2,488
Travelling and Transport	<u>14,325</u>
	<u>42,177</u>

3. DEVELOPMENT COSTS

Mobile Clinic	58,502
Education	41,799
Water / springs	21,932
Demo: farm activities / training	56,285
Income Generating activities	1,687
Installation of farm solar system	4,645
Help the needy	<u>3,656</u>
	<u>188,506</u>

