

BEGA KWA BEGA

FUND ACCOUNT AND ACCOUNTABILITY

STATEMENT FOR THE YEAR

ENDED 28TH FEBRUARY 2011

Bega kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2011

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Bega kwa Bega

Fund Account and Accountability Statement

For the year ended 28th February 2011

ASSOCIATION INFORMATION

DIRECTORS

Faustine Misanvu
Mary Nanono
Margrate Muganwa
Tom Buluku
Margrate Kiwanuka
Martina Boylan
Augustine Katto

PROJECT MANAGER

Conche McGarr

LOCAL PROJECT MANAGER

Ssagala David

BANKERS

Standard Chartered Bank (U) Limited
P.O. Box 7111
Kampala

REGISTERED OFFICE

Kisubi Road
P.O. Box 5731, 2809
Kampala
Tel: Mobile 077-519570

**REPORT OF THE ACCOUNTANT
TO THE MEMBERS OF BEGA KWA BEGA ASSOCIATION**

We have examined the Fund accountability statement set out on page 4 to 6.

We obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of examining the fund account.

The fund accountability statements of the Association are in agreement with the book of accounts as at 28th February, 2011.

Quest Co.

Certified Public Accountant
KAMPALA

Ref: JK/BB
19th April 2011

Tel: 041-570599 Fax: 031-271897

**Bega Kwa Bega
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Mission Statement.

The mission of Bega Kwa Bega is to improve the living standards of Childcare providers in targeted African villages especially the one and a half million (1.5 million) children orphaned by war, civil unrest and the AIDS epidemic in Uganda.

This is done through complementing the efforts of the traditional African family structure to meet the immediate needs of families caused by the extra children, extra labour, stretched resources, limited resources, limited space, inadequate water and sanitation facilities and the long term economic conditions which greatly impact village life concerned parties.

Bega Kwa Bega is organized and operated exclusively for charitable, education and developmental purposes. It is not a profit organization.

Objectives:


The objectives of the organization are as follows:

- a) To identify needs and resources through conducting and maintaining both needs and asset assessment.
- b) To plan and conduct projects, micro business development projects and training activities.
- c) To establish and maintain a good community network.
- d) To raise the education level of both children and children providers.
- e) To improve nutrition through better farming practices.
- f) To contribute to overall health information and improvement of medical equipment.
- g) To encourage best practices for teachers through modeling and providing instructional materials
- h) To provide instruction which supports entrepreneurs in developing micro enterprises, training business plans, marketing and market selections and in product development.
- i) To train care givers in base business development techniques and provide demonstrations.
- j) To assist care givers in successfully launching income generating projects and project management.
- k) To establish market outlets which sustains income generating projects and establish new villages markets and develop market opportunities.



**Bega Kwa Bega
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For the year ended 28th February 2011**

	2011 Shs'000
Fund balance at 1 st March, 2010	40,057
Surplus	<u>3,003</u>
Fund balance at 28th February, 2011	<u>43,060</u>
Cash balance at 28 th February, 2011	1,172
Bank balance at 28 th February, 2011	<u>41,888</u>
Total	<u>43,060</u>


.....
Director

Date...19-04-2011...


.....
Director

Date...19-04-2011



**Bega Kwa Bega
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FUND ACCOUNTABILITY STATEMENT

	2011
	Shs'000
INCOME	
Donations	<u>254,106</u>
LESS EXPENDITURE	
Administrative expenses	42,790
Development expenses	<u>208,313</u>
Total expenditure	<u>251,103</u>
Surplus for the year	<u>3,003</u>



**Bega Kwa Bega
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NOTES TO FUND ACCOUNTABILITY STATEMENT

	2011
	Shs'000
1. INCOME	
Donations	212,506
MOYRANESS TRUST donation	<u>41,600</u>
Total	<u>254,106</u>
Donations were received from various donors in the United Kingdom and the United States of America.	
MOYRANESS TRUST donation was paid directly to the borehole contractors.	
2. ADMINISTRATIVE EXPENSES	
Bank charges	243
Salaries	27,670
Telephone, postage and internet	2,036
Stationery	1,323
Office expenses	2,804
Traveling and transport	<u>8,714</u>
	<u>42,790</u>
3. DEVELOPMENT COSTS	
Mobile clinic	74,454
Education	39,254
Water borehole construction	41,600
Water springs	15,332
Income generating activities	2,325
Training /demonstration farm developments	26,452
Help the needy	<u>8,896</u>
	<u>208,313</u>



