

BEGA KWA BEGA

FUND ACCOUNT AND ACCOUNTABILITY STATEMENT

FOR THE YEAR ENDED 28TH FEBRUARY, 2010

Bega kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2010

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Bega kwa Bega

Fund Account and Accountability Statement

For the year ended 28th February 2010

ASSOCIATION INFORMATION

DIRECTORS

Faustine Misanvu
Mary Nanono
Margrate Muganwa
Tom Buluku
Margrate Kiwanuka
Martina Boylan
Camilla Broadbent
Augustine Katto

PROJECT MANAGER

Conche McGarr

LOCAL PROJECT MANAGER

Ssagala David

BANKERS

Standard Chartered Bank (U) Limited
P.O. Box 7111
Kampala

REGISTERED OFFICE

Kisubi Mbiru Road
P.O. Box 5731, 2809
Kampala
Tel: Mobile 077-519570

**REPORT OF THE ACCOUNTANT
TO THE MEMBERS BEGA KWA BEGA ASSOCIATION**

We have examined the Fund Accountability Statement set out on page 4 to 6.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of examining the Fund account.

The Fund Accountability Statement of the Association is in agreement with the books of accounts as at 28th February, 2010.

Quest Co.
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Certified Public Accountant
KAMPALA

Ref: JK/BB 034/10

18-05-.....2010



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Mission Statement.

The mission of Bega Kwa Bega is to improve the living standards of Childcare providers in targeted African villages especially the one and a half million (1.5 million) children orphaned by war, civil unrest and the AIDS epidemic in Uganda.

This is done through complementing the efforts of the traditional African family structure to meet the immediate needs of families caused by the extra children, extra labour, stretched resources, limited resources, limited space, inadequate water and sanitation facilities and the long term economic conditions which greatly impact village life concerned parties.

Bega Kwa Bega is organized and operated exclusively for charitable, education and developmental purposes. It is not a profit organization.

Objectives:

The objectives of the organization are as follows:

- a) To identify needs and resources through conducting and maintaining both needs and asset assessment.
- b) To plan and conduct projects, micro business development projects and training activities.
- c) To establish and maintain a good community network.
- d) To raise the education level of both children and children providers.
- e) To improve nutrition through better farming practices.
- f) To contribute to overall health information and improvement of medical equipment.
- g) To encourage best practices for teachers through modeling and providing instructional materials
- h) To provide instruction which supports entrepreneurs in developing micro enterprises, training business plans, marketing and market selections and in product development.
- i) To train care givers in base business development techniques and provide demonstrations.
- j) To assist care givers in successfully launching income generating projects and project management.
- k) To establish market outlets which sustains income generating projects and establish new villages markets and develop market opportunities.



**Bega Kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2010**

| | 2010 |
|---|----------------------|
| | Shs'000 |
| Fund balance at 1 st March, 2009 | 31,791 |
| Surplus | <u>8,266</u> |
| Fund balance at 28th February, 2010 | <u>40,057</u> |
| Cash balance at 28th February, 2010 | 5,764 |
| Bank balance at 28th February, 2010 | <u>34,293</u> |
| Total | <u>40,057</u> |


.....
Director

Date. 17th - 05 - 2010


.....
Director

Date. 17th - 05 - 2010

**Bega Kwa Bega
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For the year ended 28th February 2010**

FUND ACCOUNTABILITY STATEMENT

| | 2010 |
|-----------------------------|---------------------|
| | Shs'000 |
| INCOME | |
| Donations | <u>183,775</u> |
| LESS EXPENDITURE | |
| Administrative expenses | 45,660 |
| Development expenses | <u>129,849</u> |
| Total expenditure | <u>175,509</u> |
| Surplus for the year | <u>8,266</u> |

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NOTES TO FUND ACCOUNTABILITY STATEMENT

| | 2010 |
|--|----------------|
| | Shs'000 |
| 1. INCOME | |
| Donations | <u>183,775</u> |
| <p>Donations were received from various donors in the United Kingdom and the United States of America.</p> | |
| 2. ADMINISTRATIVE EXPENSES | |
| Bank charges | 396 |
| Salaries | 19,800 |
| Telephone, postage and internet | 1,713 |
| Stationery | 1,095 |
| Office expenses | 3,772 |
| Traveling and transport | <u>18,884</u> |
| | <u>45,660</u> |
| 3. DEVELOPMENT COSTS | |
| Mobile clinic | 33,400 |
| Education | 49,169 |
| Water boreholes / springs | 20,800 |
| Income generating activities | 1,480 |
| Training | 20,646 |
| Help the needy | <u>4,354</u> |
| | <u>129,849</u> |