

BEGA KWA BEGA

FUND ACCOUNT AND ACCOUNTABILITY STATEMENT

FOR THE YEAR ENDED 28TH FEBRUARY, 2007

Bega kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2007

TABLE OF CONTENTS	PAGE
Association information	1
Accountant report	2
Mission Statement	3
Find account	4
Fund accountability statement	5
Notes to Fund accountability statement	6

Bega kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2005

ASSOCIATION INFORMATION

DIRECTORS

Faustine Misanvu
Mary Nanono
Margrate Muganwa
Tom Buluku
Margrate Kiwanuka
Martina Boylan
Camilla Broadbent
Augustine Katto

PROJECT MANAGER

Conche McGarr

LOCAL PROJECT MANAGER

Ssagala David

BANKERS

Standard Chartered Bank (U) Limited
P.O. Box 7111
Kampala

REGISTERED OFFICE

Kisubi Mbiru Road
P.O. Box 5731, 2809
Kampala
Tel: Mobile 077-519570

Quest Co.
Certified Public Accountants

Greenland Towers, 4th Floor
Plot 30 Kampala Road
P.O. box 21286, Kampala Tel: 041-570599 Fax: 031-271897

REPORT OF THE ACCOUNTANT
TO THE MEMBERS OF BEGA KWA BEGA ASSOCIATION

We have examined the Fund accountability statement set out on page 4 to 6.

We obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of examining the fund account.

The fund accountability statements of the association are in agreement with the book of accounts as at 28th February, 2007.

Quest Co.

Certified Public Accountants
KAMPALA

Ref: JK/BB 001/07

29th May 2007

Bega kwa Bega

Fund Account and Accountability Statement
For the year ended 28th February, 2005

Mission Statement

The mission of Bega kwa Bega is to improve the living standards of Childcare providers in targeted African villages especially the one and a half million (1.5 million) children orphaned by war, civil unrest and the AIDS epidemic in Uganda.

This is done through complementing the efforts of the traditional African family structure to meet the immediate needs of families caused by the extra children, extra labour, stretched resources, limited resources, limited space, inadequate water and sanitation facilities and the long term economic conditions which greatly impact village life concerned parties.

Bega kwa Bega is organised and operated exclusively for charitable, education and developmental purposes. It is a not profit organisation .

Objectives:

The objectives of the organisation are as follows:

- To identify needs and resources through conducting and maintaining both needs and assessments .
- To plan and conduct projects, micro business development projects and training activities
- To establish and maintain a good community network.
- To raise the education level of both children and childcare providers.
- To improve nutrition through better farming practices.
- To contribute to overall health information and improvement of medical equipment.
- To encourage best practices for teachers through modeling and providing instructional materials.
- To provide instruction which supports entrepreneurs in developing micro enterprises, training business plans, marketing and market selections and in product development.
- To train care givers in base business development techniques and provide demonstrations
- To assist care givers in successfully launching income generating projects and project management
- To establish market outlets which sustain income generating projects and establish new village markets and develop market opportunities.

Bega kwa Bega
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**FUND ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2007**

	Amount Shs '000
Fund balance b/f 1 st March 2006	16,972
Surplus	18,879
Fund balance 28 th February 20057	35,851

Bank balance 28 th February 2007	35,851



Directors

29th May - 2007

Bega kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2007

FUND ACCOUNTABILITY STATEMENT

	Notes	2007 Shs ,000
INCOME		
Donations	1	145,132
EXPENDITURE		
Administrative expenses	2	88,898
Development expenses	3	87,355
Total expenditure		126,253
Surplus for the year		<u>18,879</u>

Bega kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2007

NOTES TO FUND ACCOUNTABILITY STATEMENT

	Notes	2007 Shs '000
1. INCOME		
Donations		104,132
MOYRA NESS TRUST - Donation		<u>41,000</u>

Donations were received from various donors in the UK and in the States.
MOYRA NESS TRUST donation was paid directly to the borehole contractors.

2. ADMINISTRATIVE EXPENSES

Bank Charges	367
Salaries	19,950
Telephone postage & Internet	1,708
Stationary	440
Office expenses	3,498
Travelling and Transport	<u>12,935</u>
	<u>38898</u>

3. DEVELOPMENT COSTS

Mobile Clinic	13,058
Education	8178
Water / springs	13,215
Water boreholes	41,000
Income Generating activities	4,713
Training	3,702
Help the needy	<u>3,489</u>
	<u>87,355</u>