

BEGA KWA BEGA

FUND ACCOUNT AND ACCOUNTABILITY

STATEMENT FOR THE YEAR

ENDED 28TH FEBRUARY, 2004

Bega Kwa Bega
Fund Account and Accountability Statement
For the year ended 28th February 2004

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ASSOCIATION INFORMATION

DIRECTORS : Faustine Misanu
: Mary Nanono
: Margrate Muganwa
: Tom Bukulu
: Margrate Kiwanuka
: Martina Boylan
: Comilla Broadbent
: Augustine Katto

PROJECT MANAGER : Concher Mcgarr

LOCAL PROJECT MANAGER : Ssagala David

BANKERS : Standard Chartered Bank (U) Limited
: P.O.Box 7111
: Kampala

REGISTERED OFFICE : Kisubi Mbiru Road
: P.O.Box 5731, 28009
: Kampala
: Tel/Fax 041-321286
: Mobile 077-519570

FOUNTAIN INTERNATIONAL CONSULTANCY LIMITED

Business consultants

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ACCOUNTS REPORT TO THE MEMBERS OF BEGA KWA BEGA

We have examined the fund's accountability statements set out on page 4 to 6

We obtain all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of examining the fund account.

The fund accountability statements of the association are in agreement with the book of accounts as at 28th February 2004.

Fountain International Consultancy Limited

ACCOUNTANT

Date: *6th April* - 2004

DIRECTORS: Charles Oguttu CPA(K), Paul Kasujja CPA(K)

Mission Statement

The mission of Bega Kwa Bega is to improve the living standards of Childcare providers in targeted African Villages especially the one and a half million (1.5 million) children orphaned by war, civil unrest and AIDS epidemic in Uganda.

This is done through complementing the efforts of the traditional African family structure to meet the immediate needs of families caused by the extra children, extra labour, stretched resources, limited resources, limited space, inadequate water and sanitation facilities and the long term economic conditions which greatly impact village life concerned parties.

Bega Kwa Bega is organized and operated exclusively for charitable, education, and developmental purposes. It is not a profit organization.

Objectives

The objectives of the organization are as follows:

- i) To identify needs and resources through conducting and maintaining both needs and assets assessments.
- ii) To plan and conduct projects, micro business development projects and training activities.
- iii) To establish and maintain a good community network.
- iv) To raise the education level of both children and childcare providers.
- v) To improve nutrition through better farming practices.
- vi) To contribute to overall health information and improvement of medical equipment.
- vii) To encourage best practices for teachers through modeling and providing instructional materials.
- viii) To provide instruction which supports entrepreneurs in developing micro enterprises, training business plans, marketing and market selections and in product development.
- ix) To train care givers in base business development techniques and provide demonstrations.
- x) To assist care givers in successfully launching income generating projects and project management.
- xi) To establish market outlets which sustain income generating projects and establish new village markets and develop market opportunities.

**FUND ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2004**

	2004 Shs' 000
Fund balance b/f	<u>14,010</u>
Surplus	<u>5,984</u>
Fund balance	<u><u>19,994</u></u>
Bank balance	<u><u>19,994</u></u>

DIRECTOR 

Date 6th - April - 2004

DIRECTOR 

Date 6th - April - 2004

FUND ACCOUNTABILITY STATEMENT

	NOTES	2,004 Shs' 000
Income		
Donations	1	50,595
Expenditure		
Administration expenses	2	(16,685)
Development expenses	3	(27,926)
Total expenditure		<u>(44,611)</u>
Surplus		<u><u>5,984</u></u>

NOTES TO FUND ACCOUNTABILITY STATEMENT

2004
Shs' 000

1. INCOME

Donations	<u>50,595</u>
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Donations were received from various donors in the United Kingdom and the United States Of America.

2. ADMINISTRATION EXPENSES

Bank charges	285
Salaries and wages	8,300
Telephone ,Internet & postage	2,107
Stationery	368
Transport	4,717
Audit fees	450
Office renovations	458
Total administration expenses	<u>16,685</u>

3. DEVELOPMENT EXPENSES

Health - Mobile clinic	3,045
Protected springs (well)	13,050
Education - Orphans fees	3,671
School developments	2,282
Income Projects- Heifer	1,838
- Knitting	243
Other help to Orphans	1,088
Help to needy families	1,039
Clinic construction	1,669
Total development expenses	<u>27,925</u>